

**Huaxin Cement Co., Ltd.**

**Announcement on the Progress Related to the Domestically Listed Foreign Shares Changing the Listing Venue and List on the Main Board of the Stock Exchange of Hong Kong Limited By Way of Introduction**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Cement Co., Ltd (hereinafter referred to as “the Company”) made the Announcement on the Confirmation of Cash Provider on November 10, 2021: the cash option provider will include but not limited to Matthews China Dividend Fund and Matthews Asia Dividend Fund managed and invested by Matthews International Capital Management, LLC (hereinafter referred to as Matthews International Investment), Anhui Conch Cement Company Limited and (or) its designated entity (hereinafter referred to as Conch Cement) and independent third party to function as the cash option providers.

Recently, the Commitment Letter signed by Matthews International Investment has expired. To protect all B share shareholders’ interests, through cautious consideration, the Company decided to name Anhui Conch Company Limited and (or) its designated entity (hereinafter referred to as Conch Cement) and independent third party to function as the cash option providers. Anhui Conch Company Limited has issued a new Commitment Letter regarding the above and made commitments that Anhui Conch Company Limited and (or) its designated entity (hereinafter referred to as Conch Cement) and independent third party will continue as the cash option providers.

In the meantime, the Company is advancing the work of listing approval according to the rules and requirements of Hongkong Stock Exchange.

The Board hereby warns against risks of investment. The Company will announce in a timely manner in case of any progress.

It is herewith announced.

Huaxin Cement Co., Ltd.  
Board of Directors  
February 18, 2022