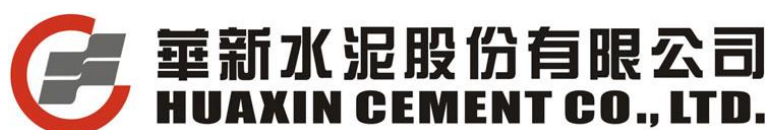


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HUAXIN CEMENT CO., LTD.*

華新水泥股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

**CHANGE OF JOINT COMPANY SECRETARY,
AUTHORIZED REPRESENTATIVE AND AUTHORIZED PERSON
TO ACCEPT SERVICE OF PROCESS AND NOTICE
IN HONG KONG**

The board of directors (the “**Board**”) of Huaxin Cement Co., Ltd. (the “**Company**”) hereby announces that Ms. Mak Sze Man (“**Ms. Mak**”) has tendered her resignation as a joint company secretary of the Company and will cease to be an authorized representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), an authorized representative in Hong Kong of the Company for the purpose of Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively the “**Authorized Representative**”) and an authorized person of the Company to accept service of process and notice in Hong Kong under Rule 19A.13(2) of Listing Rules (the “**Authorized Person**”) with effect from 11 August 2022.

Ms. Mak has confirmed that she has no disagreement with the Board and there are no matters with regard to her resignation which need to be brought to the attention of the Stock Exchange and/or the shareholders of the Company.

Following the resignation of Ms. Mak, the Board is pleased to further announce that Ms. Lee Mei Yi (“**Ms. Lee**”) has been appointed as a joint company secretary, the Authorized Representative and the Authorized Person of the Company with effect from 11 August 2022. Mr. Ye Jiaxing (“**Mr. Ye**”), the other joint company secretary of the Company, will continue to act as a joint company secretary of the Company. The address of Ms. Lee for acceptance of service of process and notice in Hong Kong on behalf of the Company is 5/F, Manulife Place, 348 Kwun Tong Road, Kowloon, Hong Kong.

The biography of Ms. Lee is set out below:

Ms. Lee is an Executive Director of Corporate Services of Tricor Services Limited, a global professional services provider specializing in integrated business, corporate and investor services. Ms. Lee has over 25 years of experience in the corporate secretarial field, holds an Honours Bachelor’s Degree in Accountancy and is a Chartered Secretary, a Chartered Governance Professional and a Fellow of both The Hong Kong Chartered Governance Institute (formerly “The Hong Kong Institute of Chartered Secretaries”) and The Chartered Governance Institute (formerly “The Institute of Chartered Secretaries and Administrators”) in the United Kingdom.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the prospectus of the Company dated 22 March 2022 regarding the appointment of Ms. Mak as one of the joint company secretaries and the waiver granted to the Company by the Stock Exchange from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”) in relation to the eligibility of Mr. Ye to act as the joint company secretary of the Company for a period of three years from the date of the Company’s listing (i.e. 28 March 2022) to 27 March 2025 (the “**Waiver Period**”) on the conditions that (i) Ms. Mak, who meets the requirements under Rules 3.28 and 8.17 of the Listing Rules, is engaged as a joint company secretary to assist Mr. Ye in discharging his functions as a joint company secretary and in gaining the relevant experience as required under Rule 3.28 of the Listing Rules; (ii) if Ms Mak ceases to provide assistance to Mr. Ye during the Waiver Period or if there are material breaches of the Listing Rules by the Company, the Waiver will be revoked immediately; and (iii) prior to the end of the Waiver Period, the Company shall liaise with the Stock Exchange to re-visit the situation in the expectation that the Company should be able to demonstrate to the Stock Exchange’s satisfaction that Mr. Ye, having had the benefits of Ms Mak’s assistance for three years, would have acquired the relevant experience within the meaning of Rule 3.28 of the Listing Rules, so that a further waiver would not be necessary.

In view of Ms Mak’s resignation and since Mr. Ye does not possess the qualifications of company secretary as required under Rule 3.28 of the Listing Rules, the Company has therefore appointed Ms. Lee who possesses the qualifications under Rule 3.28 of the Listing Rules as a joint company secretary. Ms. Lee, as a joint company secretary, will work closely with, and provide assistance to, Mr. Ye in discharging his duties as a joint company secretary and in gaining the relevant experience as required under Rule 3.28 of the Listing Rules. The Company has applied for, and the Stock Exchange has granted, the continuance of the Waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the “**Continuance of the Waiver**”) for a period from the date of said appointment of Ms. Lee to 27 March 2025 (i.e. the remaining period of three years for the Waiver) (the “**Remaining Waiver Period**”) on the conditions that: (i) Mr. Ye will be assisted by Ms. Lee during the Remaining Waiver Period and the Continuance of the Waiver will be revoked immediately if and when Ms. Lee ceases to provide assistance to Mr. Ye or if there are material breaches of the Listing Rules by the Company; (ii) the Company shall notify the Stock Exchange at the end of the Remaining Waiver Period for the Stock Exchange to revisit the situation. The Stock Exchange expects that after the end of the Remaining Waiver Period, the Company will be able to demonstrate that Mr. Ye can satisfy Rule 3.28 of the Listing Rules after having the benefit of Ms. Lee’s assistance such that a further waiver will not be necessary; and (iii) the Company will disclose details of the Continuance of the Waiver, including the reasons for and the conditions of the Continuance of the Waiver, by way of announcement.

The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

The Board would like to take this opportunity to express its gratitude to Ms. Mak for her valuable contribution to the Company during her tenure and also express its warm welcome to Ms. Lee on her appointment.

By Order of the Board
Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

Wuhan City, Hubei Province, the PRC

10 August 2022

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Ms. Geraldine Picaud, Mr. Lo Chi Kong and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.

* For identification purpose only