

Huaxin Cement Co., Ltd.**Announcement on the Issuance Result of the "Belt and Road" Science and Technology Innovation Corporate Bond (High-Growth Industry Bond) (First Tranche)**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Cement Co., Ltd (hereinafter referred to "the Company") convened the 2023 Second Extraordinary Shareholders' General Meeting on February 17, 2023. The meeting approved the Proposal on the Issuance of Bonds. The size of the corporate bonds is no more than RMB 3 billion (including RMB 3 billion). The maturity of the corporate bonds to be issued is not more than 5 years and may be of single maturity variety or a mix of maturities.

The Company has completed the issuance of the 2025 "Belt and Road" Science and Technology Innovation Corporate Bond (High-Growth Industry Bond) (First Tranche) targeted at professional investors.

Basics of the issuance:

1. Issuer: Huaxin Cement Co., Ltd
2. Scale of issuance: RMB 1.1 billion
3. Term of the bond: 5 years
4. Interest of the bond: nominal interest rate 2.14%
5. Interest payment: simple interest, payment of interest each year
6. Purpose of bond:

Investment in target companies along the "Belt and Road" and supplementary working capital

7. Issuer's credit rating: AAA (CCXI)
8. Bond rating: AAA (CCXI)

The issuance is of advantage to the Company to expand financing channels, optimize financing structure, satisfy the demand of business expansion .

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
14 January 2025